GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:1429
ANSWERED ON:11.03.2005
INNOVATIVE SAVING SCHEME
Rao Shri Kavuru Samba Siva;Yaskhi Shri Madhu Goud

Will the Minister of FINANCE be pleased to state:

(a) whether the Government is planning on innovative savings scheme for the people who don't want to risk their money on shares;

(b) if so, the details of the new scheme; and

(c) the time by which it will come into force?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM)

(a) No proposal for introduction of a new small savings scheme is under consideration of the Government.

(b)&(c) Do not arise.